



Budget Update

February 11, 2016

What's on the Plate 2015-16

- **Transportation Study Update**
 - **Financial Support of City and County**
- **Staffing and Enrollment Projections 2016-2017**
 - **Round 1 Kindergarten Registration Concluded**

What's on the Plate 2015-16

- **Second Interim 2015-16**
 - **March 10 Board Meeting**
 - **Budget Revision**
 - **Negotiations Settled**
 - **LCFF – Basic Aid**
 - **Property Taxes**
 - **Reserve Cap**

Cap on District Reserves from SSC

- ▣ In 2014-15, three of the four conditions were met
 - Conditions met: Funding based on Test 1, full funding for enrollment growth and COLA, and capital gains revenue exceeding the 8% threshold
 - Condition not met: Full repayment of the Proposition 98 Maintenance Factor

Cap on District Reserves from SSC

- ▣ The enacted Budget for 2015-16 assumed that two conditions would not be met – funding based on Test 1 and full repayment of the Maintenance Factor
- ▣ The Governor's Budget now indicates that the Maintenance Factor will be fully repaid in 2015-16 after all, leaving only Test 1 as the criterion not met
- ▣ According the Governor's 2016-17 Budget, three of the four conditions would be met.